

Baryonyx Corporation Wins Bid on Largest Offshore Wind Concessions in the US.

Baryonyx Corporation, a Texas based, energy company, was the high bidder in the July 14th Texas General Land Office lease sale for two offshore State wind concessions. Additionally, a further State lease was granted for a prospective wind energy development in the Texas Panhandle.

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The 2 offshore tracts are situated in state waters in the Gulf of Mexico up to 10 miles from the coast. Each site covers more than 19,000 acres. The onshore tract in Dallam County covers more than 8000 acres.

Baryonyx will now begin detailed environmental and engineering evaluation of options for the development of the 3 prospects, which have in the region of 3GW of energy generating potential. Only after environmental assessment and consultation with interested parties, will an application be made for approval to construct the projects.

As envisioned by Bayonyx each project is proposed to include co-located, scaleable 'Tier 4' data-center powered by wind energy in combination with other low-carbon energy production and storage technologies. Ultimately through development of the projects on the leases granted by the State of Texas, Baryonyx will be a leading provider of both renewable energy and low-carbon, on-line data storage and computational services.

Ian Hatton, Chief Executive Officer of Baryonyx Corporation commented "since the mid-1960's consumption of oil and gas has outstripped reserves replacement by the exploration drill-bit. There has also been a relentless increase in demand for energy on a global basis. In the same period, global adoption of web delivered services – particularly those of the larger search engines - has substantially added to energy demand and now accounts for over 1.5% of global energy demand with a substantive carbon footprint. That demand is still increasing."